

**KUMPULAN H & L HIGH-TECH BERHAD (317805-V)
FINANCIAL RESULTS**

PART A1: QUARTERLY REPORT

* Quarterly report for the financial period ended

31-Oct-2010

* Quarter

1st Quarter 2nd Quarter 3rd Quarter 4th Quarter Other

* Financial Year End

31-Oct-10

* The figures

() have been audited (x) have not been audited.

Please attach the full Quarterly Report Here: [http://www.hlt.com.my](#)

Remarks:

PART A2: SUMMARY OF KEY FINANCIAL INFORMATION

Summary of key Financial Information
31-Oct-2010

		INDIVIDUAL QUARTER		CUMULATIVE QUARTER	
		CURRENT YEAR QUARTER 31-Oct-2010 RM' 000	PRECEDING YEAR CORRESPONDING QUARTER 31-Oct-2009 RM' 000	CURRENT YEAR TO DATE 31-Oct-2010 RM' 000	PRECEDING YEAR CORRESPONDING PERIOD 31-Oct-2009 RM' 000
1	Revenue	6,708	6,410	23,458	19,338
2	Profit/(loss) before tax	220	841	387	68
3	Net Profit/(loss) for the period	1,265	752	1,448	52
4	Profit/(loss) after tax and minority interest	1,428	746	1,691	95
5	Basic earnings/(loss) per share (sen)	3.79	1.98	4.49	0.25
6	Proposed/Declared Dividend per share - cash (sen)	-	-	-	-
		AS AT END OF CURRENT QUARTER		AS AT PRECEDING FINANCIAL YEAR END	
7	Net assets per share attributable to Ordinary equity holders of the parent (RM)	1.3601		1.3280	

KUMPULAN H & L HIGH-TECH BERHAD (317805-V)
CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE QUARTER ENDED 31 OCTOBER 2010 (UNAUDITED)

	INDIVIDUAL PERIOD 3 MONTHS ENDED		CUMULATIVE PERIOD 12 MONTHS ENDED	
	31-Oct-2010 RM' 000	31-Oct-2009 RM' 000	31-Oct-2010 RM' 000	31-Oct-2009 RM' 000
Revenue	6,708	6,410	23,458	19,338
Operating Expenses	(6,924)	(5,953)	(24,002)	(20,299)
Other Income	496	419	1,095	1,157
Gain on derivative financial instrument	-	-	-	-
Investing Income	1	2	8	52
Finance costs	(61)	(37)	(172)	(180)
Profit before tax	220	841	387	68
Tax expense	1,045	(89)	1,061	(16)
Profit after tax for the period	1,265	752	1,448	52
Other Comprehensive Income:				
Exchange translation reserve	113	-	152	-
Revaluation reserve	(113)	-	(15)	-
Other Comprehensive Income net of tax	-	-	137	-
Total Comprehensive Income for the period	1,265	752	1,585	52
Profit attributable to:				
Equity holders of the Company	1,428	746	1,691	95
Non-Controlling Interest	(163)	6	(243)	(43)
	1,265	752	1,448	52
Total comprehensive income attributable to:				
Equity holders of the Company	1,285	746	1,644	95
Non-Controlling Interest	(20)	6	(59)	(43)
	1,265	752	1,585	52
Earnings per share attributable to equity holders of the Company:				
-Basic EPS (sen)	3.79	1.98	4.49	0.25
-Diluted EPS (sen)	N/A	N/A	N/A	N/A

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Audited Financial Statement for the year ended 31 October 2009 and the accompanying explanatory notes attached to the interim financial statement.)

KUMPULAN H & L HIGH-TECH BERHAD (317805-V)
 CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
 FOR THE QUARTER ENDED 31 OCTOBER 2010 (UNAUDITED)

	Attributable to Equity Holders of the Company								Minority Interest	Total Equity	
	Non distributable				Distributable						
	Share Capital	Share Premium	Revaluation Reserve	Exchange translation reserve	Fair value reserve	Hedge reserve	Retained Earnings	Treasury Share			Total
(RM '000)	(RM '000)	(RM '000)	(RM '000)	(RM '000)	(RM '000)	(RM '000)	(RM '000)	(RM '000)	(RM '000)	(RM '000)	
12 months ended 31-October-2010											
01 November 2009	40,612	-	1,544	129	-	-	9,615	(2,485)	49,415	583	49,998
Total comprehensive income for the financial year	-	-	(9)	105	-	-	1,691	-	1,787	(59)	1,728
Dividend	-	-	-	-	-	-	(377)	-	(377)	-	(377)
31 October 2010	40,612	-	1,535	234	-	-	10,929	(2,485)	50,825	524	51,349
	-	-	-	-	-	-	(1)	-	(1)	143	-
12 months ended 31-October-2009											
01 November 2008	40,612	252	1,550	151	-	-	10,221	(2,603)	50,183	635	50,818
Profit for the financial year	-	-	-	-	-	-	95	-	95	(43)	52
Currency translation differences	-	-	(6)	(22)	-	-	-	-	(28)	(9)	(37)
Dividend	-	-	-	-	-	-	(184)	-	(184)	-	(184)
Purchase of treasury shares	-	(252)	-	-	-	-	(517)	118	(651)	-	(651)
31 October 2009	40,612	-	1,544	129	-	-	9,615	(2,485)	49,415	583	49,998

(The Condensed Consolidated Statements of Changes in Equity should be read in conjunction with the Audited Financial Statement for the year ended 31 October 2009 and the accompanying explanatory notes attached to the interim financial statement.)

KUMPULAN H & L HIGH-TECH BERHAD (317805-V)
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
FOR THE QUARTER ENDED 31 OCTOBER 2010 (UNAUDITED)

		AS AT CURRENT FINANCIAL QUARTER ENDED 31-Oct-10 (Unaudited) RM' 000	RESTATED AS AT 31-Oct-09 (Audited) RM' 000
	Note		
ASSETS			
NON-CURRENT ASSETS			
Property, Plant & Equipment	A1	15,537	16,140
Investment Properties		14,448	14,624
Land Held for Development		2,909	2,909
Prepaid Lease Payments		1,987	2,012
Available-for-sale investments		3,138	389
		<u>38,019</u>	<u>36,074</u>
CURRENT ASSETS			
Inventories		4,819	3,904
Trade Receivables		5,283	4,395
Other Receivables, Deposit & Prepayments		1,024	731
Tax Recoverable		82	325
Financial assets classified as held for trading		-	-
Cash & Cash Equivalent		14,449	12,206
		<u>25,657</u>	<u>21,561</u>
TOTAL ASSETS		<u>63,676</u>	<u>57,635</u>
EQUITY AND LIABILITIES			
EQUITY ATTRIBUTABLE TO EQUITY HOLDERS OF THE PARENT			
Share Capital		40,612	40,612
Treasury Share, At Cost		(2,485)	(2,485)
Other Reserves		1,769	1,673
Retained Earnings		10,930	9,615
		<u>50,826</u>	<u>49,415</u>
Non-Controlling interest		381	583
TOTAL EQUITY		<u>51,207</u>	<u>49,998</u>
NON-CURRENT LIABILITIES			
Long Term Borrowings	B9	5,294	1,503
Deferred Income		42	63
Deferred Tax		1,379	2,543
		<u>6,715</u>	<u>4,109</u>
CURRENT LIABILITIES			
Short Term Borrowings	B9	619	799
Trade Payables		1,424	828
Other Payables, Deposits & Accruals		3,622	1,880
Deferred Income		21	21
Provision For Taxation		68	-
		<u>5,754</u>	<u>3,528</u>
TOTAL EQUITY AND LIABILITIES		<u>63,676</u>	<u>57,635</u>
NET ASSETS PER SHARE(RM)		1.3601	1.3280

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Audited Financial Statement for the year ended 31 October 2009 and the accompanying explanatory notes attached to the interim financial statements).

KUMPULAN H & L HIGH-TECH BERHAD (317805-V)
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS
FOR THE QUARTER ENDED 31 OCTOBER 2010 (UNAUDITED)

	2010 12 MONTHS ENDED 31-Oct-2010 (RM 000)	2009 12 MONTHS ENDED 31-Oct-2009 (RM 000)
<u>CASH FLOW FROM OPERATING ACTIVITIES</u>		
PROFIT BEFORE TAXATION	388	68
ADJUSTMENTS:-		
NON CASH ITEMS	3,182	2,558
NON OPERATING ITEMS (INVESTING/FINANCING)	(134)	(97)
OPERATING PROFIT BEFORE WORKING CAPITAL CHANGES	3,436	2,529
<u>CHANGES IN WORKING CAPITAL</u>		
INVENTORIES	(956)	89
RECEIVABLES	(1,133)	1,260
PAYABLES	2,335	(366)
CASH GENERATED FROM OPERATIONS	3,682	3,512
INTEREST PAID	(172)	(180)
INTEREST RECEIVED	298	152
TAX REFUNDED/(PAID), NET	402	(467)
NET CASH GENERATED FROM OPERATING ACTIVITIES	4,210	3,017
<u>CASH FLOW FROM INVESTING ACTIVITIES</u>		
EQUITY INVESTMENT	8	398
PURCHASE OF PROPERTY, PLANT AND EQUIPMENT	(2,429)	(185)
OTHER INVESTMENT	(2,725)	-
NET CASH (USED IN) / GENERATED FROM INVESTING ACTIVITIES	(5,146)	213
<u>CASH FLOW FROM FINANCING ACTIVITIES</u>		
PURCHASE OF TREASURY SHARES	-	(652)
DIVIDEND PAID	(376)	(184)
DRAWDOWN/(REPAYMENT) OF BORROWINGS, NET	3,611	(672)
NET CASH USED IN FINANCING ACTIVITIES	3,235	(1,508)
CURRENCY TRANSLATION DIFFERENCE	(56)	53
NET INCREASE IN CASH AND CASH EQUIVALENTS	2,243	1,775
CASH AND CASH EQUIVALENTS AT BEGINNING OF PERIOD	12,206	10,431
CASH AND CASH EQUIVALENTS AT END OF PERIOD	14,449	12,206

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the Audited Financial Statement for the year ended 31 October 2009 and the accompanying explanatory notes attached to the interim financial statement.)